TO: Staff Senate

FROM: Catherine Schneider

Staff Senate Secretary

DATE: February 11, 2014, 2014

SUBJECT: Minutes of January 15, 2014 Meeting

In attendance: Ms. Cherra, Ms. Eagen, Ms. Lang, Ms. Palko, Ms. Rupp, Ms. Schneider, Ms. Barnoski, Mr. Barrett, Ms. Clause, Mr. Fedoryk, Mr. Fiorini, Mr. Harris, Mr. Hurst, Mr. Pilger, Mr. Roginski, Mr. Sakowski, Mr. Smoke, Ms. Bevacqua, Ms. Butler, Ms. Cullen-Brown, Ms. DiLeo, Ms. Hollingshead, Ms. Hynosky, Mr. Murphy, Mr. Oakey, Ms. Rozelle

Ms. Cullen-Brown extended a special thank you to the Social Events and Community

2014 leave time will not be available this pay due to technical issues. The problem will be resolved by next pay

Pension the University of Scranton has two pension vendors, Transamerica and TIAA-Cref. For each vendor, we have representatives that come out to do individual sessions for retirement investment advice. As of January 1 our relationship with Kim Barrows has changed. Financial planning services through Kim Barrows are still available but employees will have to pay for those services, as Kim is an independent contractor. Transamerica will provide a representative to meet with employees to discuss their pension plan investment options. Ms. Tetreault explained that she has a responsibility to review fee structures for our pension plans. In her work with the Pension Committee, it was determined that it was not the best use of plan dollars and not in the best interest of plan participants to continue the relationship. A question was raised as to whether or not the University of Scranton is planning on reducing the pension contribution. Ms. Tetreault stated that currently there is no plan to cut contributions, but the amount of the contribution is on the radar when considering the University of compensation and benefits package. Ms. Tetreault also stated that the Pension Committee is reviewing the fee structures for the pension plans and looking at negotiating with the vendors. The Pension Committee consists of Ms. Tetreault, Mr. Adrian Mihalko, Comptroller and Mr. Rob Farrell, General Counsel.

6. Committee Reports

- Communication The committee met and developed a draft document outlining the protocol for distribution of Staff Senate information. Committee chairs are responsible for accuracy, branding, spelling, etc. Committee chairs are also responsible to sending information to iTower, RoyalNews and through Royal Lists. The Vice President will continue to monitor and approve/decline messages sent through Royal Lists. The Communications Committee will be responsible for other forms of communication. Ms. Oullen-Brown asked for any feedback to be sent to Ms. Bevacqua or Ms. Hollingshead within the next 2 weeks.
- Election & Membership Marian Farrell requested that a Staff Senate Representative be appointed to the Advisory Committee to the Office of Equity and Diversity. The committee received several responses. Anthony Cernera was chosen and he accepted. Wednesday, April 2, has been scheduled for the Staff Senate Meet & Greet. It will be held in the Ballroom from 11:30 1:00 p.m.

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